Bayer CropScience



BAYER CROPSCIENCE LIMITED

(Regd. Office: Bayer House, Central Avenue, Hiranandani Estate, Thane - 400 607, CIN: L24210MH1958PLC011173)

PART I ₹ in Million						
ATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2	2015					
PARTICULARS	Quarter Ended			Year Ended		
	30.06.2015	31.03.2015	30.06.2014	31.03.2015		
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED		
Income from Operations						
Net Sales/ Income from Operations (net of excise duty)	13,713	5,406	11,724	36,153		
Other Operating Income	274	290	283	1,080		
Total Income from Operations (net)	13,987	5,696	12,007	37,233		
Expenses						
Cost of Materials Consumed	2,287	1,805	2,017	8,616		
Purchases of stock-in-trade	10,100	1,921	8,388	15,571		
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,503)	(111)	(2,116)	(5:		
Employee Benefits Expense	680	575	658	2,269		
Depreciation and Amortisation Expense	60	61	85	253		
Other Expenses (Note 2)	2,002	1,000	1,578	5,673		
Total Expenses	12,626	5,251	10,610	32,331		
Profit from operations before other income, finance costs and exceptional items	1,361	445	1,397	4,902		
Other Income	258	220	209	879		
Profit from ordinary activities before finance costs and exceptional items	1,619	665	1,606	5,781		
Finance costs	8	22	7	46		
Profit from ordinary activities after finance costs but before exceptional items	1,611	643	1,599	5,735		
Exceptional Items				-		
Profit from ordinary activities before tax	1,611	643	1,599	5,735		
Current and Deferred Tax expense (net of credits)	542	209	514	1,905		
Net Profit from ordinary activities after tax	1,069	434	1,085	3,830		
Paid-up equity share capital (Face Value ₹ 10/-)	366	366	366	366		
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,200,80	- ACE-201	155%	19,963		
Earnings per share (basic and diluted) (not annualised) (in ₹)	29.19	11.81	29.64	104.59		

PART II SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015

PARTICULARS	Quarter Ended			Year to date
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
A PARTICULARS OF SHAREHOLDING				
Public Shareholding				
Number of shares	11,368,094	11,368,094	11,368,094	11,368,094
Percentage of shareholding (%)	31.04%	31.04%	31.04%	31.04%
Promoters and Promoter Group Shareholding				
Pledged/ Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
- Percentage of shares (as a % of total share capital of the Company)	N.A.	N.A.	N.A.	N.A.
Non-Encumbered				
- Number of shares	25,250,907	25,250,907	25,250,907	25,250,907
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of total share capital of the Company)	68.96%	68.96%	68.96%	68.96%

i	PARTICULARS	3 months ended 30.06.2015
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

NOTES:

- The Company has only one reportable business segment, i.e. "Agri Care". The Company's business is seasonal in nature and hence quarterly figures are not representative of the full year's performance.
- For the quarter ended June 30, 2015, the Company has recognized provision of ₹ 170 Millions towards job work charges for the estimated shortfall in the committed quantities.
- The Board of Directors at its meeting held on June 03, 2015, approved buy back of 1,265,000 equity shares (representing 3.45% of total equity capital) of ₹ 10/- each at a price of ₹ 4,000/- per equity share aggregating to ₹ 5,060 Millions. The Company received approval of shareholders for the aforesaid buy back of shares through postal ballot, the result of which was announced on July 20, 2015.
- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on July 21, 2015. The above results have been subjected to limited review by the Statutory Auditors of the Company.
- 5 Previous period's figures have been regrouped wherever necessary.

By Order of the Board

Dr. Thomas Hoffmann Executive Director & Chief Financial Officer DIN 06485949

Place : Mumbai Date : July 21, 2015

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