

MONSANTO INDIA LIMITED
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2014

Part -I		(Rupees in Lacs)					
SR.N O.	PARTICULARS (Refer Notes below)	Three Months ended on 30.09.2014 (Unaudited)	Preceding three Months ended on 30.06.2014 (Unaudited)	Corresponding three months ended in the previous year on 30.09.2013 (Unaudited)	Year to date figures for the current period ended on 30.09.2014 (Unaudited)	Year to date figures for the previous period ended on 30.09.2013 (Unaudited)	Previous Year ended on 31.03.2014 (Audited)
1	Income from Operations						
	(a) Net Sales (Net of Excise)	8,462	25,939	9,676	34,401	31,991	57,522
	(b) Other Operating Income	575	538	114	1,113	563	662
	Total income from operations (Net)	9,037	26,477	9,790	35,514	32,554	58,184
2	Expenses						
	(a) Cost of Materials Consumed and other inputs	5,042	11,662	4,166	16,704	13,253	29,321
	(b) Purchase of Stock- in- trade- Agricultural Chemicals	-	-	-	-	2	2
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(962)	1,166	215	204	2,131	(4,890)
	(d) Employee benefits expense	1,568	1,475	1,412	3,042	2,730	5,522
	(e) Depreciation and amortisation expense	296	275	315	571	598	1,189
	(f) Other Expenses	3,602	3,895	2,800	7,497	6,851	13,717
	Total expenses	9,546	18,473	8,908	28,018	25,565	44,861
3	Profit / (Loss) from ordinary activities before Other Income, Finance costs & Exceptional Items (1-2)	(509)	8,004	882	7,496	6,989	13,323
4	Other Income	1,120	183	280	1,302	561	1,292
5	Profit / (Loss) before Finance costs and Exceptional Items (3+4)	611	8,187	1,162	8,798	7,550	14,615
6	Finance costs	10	11	9	21	19	51
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	601	8,176	1,153	8,777	7,531	14,564
8	Exceptional Items						
	Depletion in value of Fixed Assets held for disposal	-	-	-	-	-	(690)
9	Profit/ (Loss) from ordinary activities before Tax (7+8)	601	8,176	1,153	8,777	7,531	13,874
10	Tax expense:						
	- Current Tax	1,156	1,094	360	2,250	1,083	1,600
	- Deferred Tax	(74)	(20)	34	(94)	64	(15)
		1,082	1,074	394	2,156	1,147	1,585
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(481)	7,102	759	6,621	6,384	12,289
12	Extraordinary Items (net of tax expenses Rs. NIL)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(481)	7,102	759	6,621	6,384	12,289
14	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	1,726	1,726	1,726	1,726	1,726	1,726
15	Reserves excluding revaluation reserves as per last Balance sheet of the previous accounting year	-	-	-	-	-	32,724
16	Earnings per share (of Rs . 10/- each) (not annualised)						
	Basic	(2.79)	41.14	4.40	38.35	36.98	71.19
	Diluted (Refer note 5)	-	-	-	-	-	-
	See Accompanying notes to financial results.						

Part -II Select Information for the Quarter and Six months Ended September 30, 2014		(Rupees in Lacs)					
Particulars	Three Months ended on 30.09.2014 (Unaudited)	Preceding three Months ended on 30.06.2014 (Unaudited)	Corresponding three months ended in the previous year on 30.09.2013 (Unaudited)	Year to date figures for the current period ended on 30.09.2014 (Unaudited)	Year to date figures for the previous period ended on 30.09.2013 (Unaudited)	Previous Year ended on 31.03.2014 (Audited)	
A PARTICULARS OF SHAREHOLDINGS							
1 Public shareholding							
- Number of shares	4,808,704	4,808,704	4,808,704	4,808,704	4,808,704	4,808,704	
- Percentage of shareholding	27.86	27.86	27.86	27.86	27.86	27.86	
2 Promoters and Promoter Group Shareholding							
a) Pledged / Encumbered							
- Number of shares	-	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	
b) Non - encumbered							
- Number of shares	12,454,044	12,454,044	12,454,044	12,454,044	12,454,044	12,454,044	
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	
- Percentage of shares (as a % of the total share capital of the company)	72.14	72.14	72.14	72.14	72.14	72.14	
B INVESTOR COMPLAINTS	Three Months ended on 30.09.2014						
Pending at the beginning of the quarter	-						
Received during the quarter	101						
Disposed of during the quarter	101						
Remaining unresolved at the end of the quarter	-						

Notes:

- 1 In view of the seasonal nature of the company's business, the performance is dependent on the mix of products sold in the respective quarters.
- 2 The company has one Primary business segment namely "Agriculture Inputs".
- 3 Disclosure of Balance Sheet items as per format specified in Clause 41 of the listing agreement.

		(Rupees in lacs)	
Standalone Statement of Assets and Liabilities		As at (current six months end) 30.09.2014 (Unaudited)	As at (previous year end) 31.03.2014 (Audited)
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	1,726	1,726
	(b) Reserves and Surplus	39,307	32,724
	Sub-total - Shareholders' funds	41,033	34,450
2	Non-Current Liabilities		
	(a) Other long term liabilities	1,391	1,221
	(b) Long term provisions	831	731
	Sub-total - Non- current liabilities	2,222	1,952
3	Current Liabilities		
	(a) Trade payables	7,680	13,799
	(b) Other current liabilities	6,661	4,317
	(c) Short-term provisions	2,025	6,611
	Sub-total - Current liabilities	16,366	24,727
	TOTAL EQUITY AND LIABILITIES	59,621	61,129
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	9,016	8,850
	(b) Deferred tax assets (net)	468	374
	(c) Long term loans and advances	873	971
	Sub-total - Non current assets	10,357	10,195
2	Current assets		
	(a) Current investments	17,609	26,673
	(b) Inventories	16,190	16,922
	(c) Trade receivables	11,641	3,301
	(d) Cash and cash equivalents	696	853
	(e) Short-term loans and advances	2,639	2,693
	(f) Other current assets	489	492
	Sub-total - Current assets	49,264	50,934
	TOTAL ASSETS	59,621	61,129

- 4 The financial results for the quarter and six months ended September 30, 2014 have been approved by the Board of Directors at its meeting held on November 3, 2014 and have been subjected to a Limited Review by the Statutory Auditors of the Company.
- 5 The Board has recommended an interim dividend of Rs 18/- per share of face value Rs 10/- each at its meeting held on November 3, 2014.
- 6 There is no dilution to the basic EPS as there are no outstanding potentially dilutive shares.
- 7 Previous period's/year's figures have been re-grouped wherever necessary to correspond with the current period's figures.

For **MONSANTO INDIA LIMITED**

SHILPA SHRIDHAR DIVEKAR
(DIN: 06619353)
MANAGING DIRECTOR

Mumbai: November 3, 2014