

BAYER CROPSCIENCE LIMITED

(Regd. Office: Bayer House, Central Avenue, Hiranandani Estate, Thane - 400 607, CIN: L24210MH1958PLC011173)

₹ in Millions					
PART I					
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015					
PARTICULARS	Quarter Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
Income from Operations					
Net Sales/ Income from Operations (net of excise duty)	5,406	6,872	5,259	36,153	31,462
Other Operating Income	290	248	268	1,080	990
Total Income from Operations (net)	5,696	7,120	5,527	37,233	32,452
Expenses					
Cost of Materials Consumed	1,805	2,315	1,798	8,616	6,919
Purchases of stock-in-trade	1,921	905	1,997	15,571	14,074
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(111)	1,252	(394)	(51)	(85)
Employee Benefits Expense	575	537	459	2,269	2,040
Depreciation and Amortisation Expense (including Impairment) (Note 3)	61	59	107	253	646
Other Expenses	1,000	1,384	984	5,673	5,311
Total Expenses	5,251	6,452	4,951	32,331	28,905
Profit from Operations before other income, finance costs and exceptional items	445	668	576	4,902	3,547
Other Income	220	173	165	879	909
Profit from ordinary activities before finance costs and exceptional items	665	841	741	5,781	4,456
Finance costs	22	9	28	46	48
Profit from ordinary activities after finance costs but before exceptional items	643	832	713	5,735	4,408
Exceptional Items	-	-	-	-	-
Profit from ordinary activities before tax	643	832	713	5,735	4,408
Current and Deferred Tax expense (net of credits)	209	282	251	1,905	1,513
Net Profit from ordinary activities after tax	434	550	462	3,830	2,895
Paid-up equity share capital (Face Value ₹ 10/-)	366	366	366	366	366
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				19,963	17,057
Earnings per share (basic and diluted) (not annualised) (in ₹)	11.81	15.03	12.62	104.59	75.14

PART II
SELECT INFORMATION FOR THE YEAR ENDED MARCH 31, 2015

PARTICULARS	Quarter Ended			Year to date	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A PARTICULARS OF SHAREHOLDING					
Public Shareholding					
Number of shares	11,368,094	11,368,094	11,368,094	11,368,094	11,368,094
Percentage of shareholding (%)	31.04%	31.04%	31.04%	31.04%	31.04%
Promoters and Promoter Group Shareholding					
Pledged/ Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
- Percentage of shares (as a % of total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.
Non-Encumbered					
- Number of shares	25,250,907	25,250,907	25,250,907	25,250,907	25,250,907
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of total share capital of the Company)	68.96%	68.96%	68.96%	68.96%	68.96%

PARTICULARS	3 months ended 31.03.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

NOTES:

- The Company has only one reportable business segment, i.e. "Agri Care".
- The figures of the last quarter are the balancing figures between audited figures for the full financial year and the published year to date figures for the third quarter of the financial year.
- The Depreciation and Amortization Expense for the quarter and year ended March 31, 2014 includes additional depreciation charge of ₹ 12 Millions and ₹ 134 Millions, respectively, on account of revision in economic useful life of the fixed assets of the Company and for year ended March 31, 2014 includes Impairment charge of ₹ 144 Millions on account of execution of Agreements for divestment of Chemical Manufacturing Facilities at Ankleshwar.

099

BAYER CROPSCIENCE LIMITED

(Regd. Office: Bayer House, Central Avenue, Hiranandani Estate, Thane - 400 607, CIN: L24210MH1958PLC011173)

4 Statement of Assets and Liabilities

PARTICULARS	₹ in Millions	
	AS AT 31.03.2015	AS AT 31.03.2014
	UNAUDITED	AUDITED
EQUITY AND LIABILITIES		
Shareholders' Funds		
a) Share Capital	366	366
b) Reserves and Surplus	19,963	17,057
Sub-total - Shareholders' funds	20,329	17,423
Non-current liabilities		
a) Other long-term liabilities	102	99
b) Long-term provisions	525	401
Sub-total - Non-current liabilities	627	500
Current liabilities		
a) Short-term borrowings	-	-
b) Trade payables	2,681	2,872
c) Other current liabilities	3,122	2,559
d) Short-term provisions	977	515
Sub-total - Current liabilities	6,780	5,946
TOTAL - EQUITY AND LIABILITIES	27,736	23,869
ASSETS		
Non-current assets		
a) Fixed assets	3,224	4,446
b) Non-current investments	34	34
c) Deferred tax assets (net)	96	139
d) Long-term loans and advances	685	721
Sub-total - Non-current assets	4,039	5,340
Current assets		
a) Current Investment	254	3
b) Inventories	5,647	5,495
c) Trade receivables	5,711	4,099
d) Cash and Bank balances	11,304	4,862
e) Short-term loans and advances	670	4,039
f) Other current assets	111	31
Sub-total - Current assets	23,697	18,529
TOTAL - ASSETS	27,736	23,869

- 5 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 27, 2015.
- 6 The Board of Directors has recommended a dividend of ₹ 17.00 per share for the year ended March 31, 2015 (Previous Year ₹ 5.50 per share) amounting to ₹ 623 Millions (Previous Year ₹ 201 Millions) for 36,619,001 (Previous Year 36,619,001) Equity Shares of ₹ 10/- each.
- 7 Previous period's figures have been regrouped wherever necessary.

By Order of the Board



Dr. Thomas Hoffmann
Executive Director &
Chief Financial Officer
DIN 06485949

Place : Thane
Date : May 27, 2015

