



December 07, 2020

The Secretary
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SECURITY ID : BAYERCROP
SECURITY CODE : 506285

Dear Sir / Madam,

Sub.: Disclosures of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended September 30, 2020.

Kindly take the said information on your records.

Thanking you.

Yours faithfully,

for **Bayer CropScience Limited**

Nikunj Kumar Savaliya
Company Secretary & Compliance Officer

Encl. : As above

Bayer CropScience Ltd.
CIN: L24210MH1958PLC011173

Registered and Corporate Office:
Bayer House
Central Avenue
Hiranandani Estate
Thane (West) – 400 607
Maharashtra, India

Tel : +91 22 2531 1234
Fax : +91 22 2545 5063
www.bayer.in
www.cropscience.bayer.com

BAYER CROPSCIENCE LIMITED

Disclosure of Related Party Transactions for the half year ended September 30, 2020 (All amounts in ₹ Millions, unless otherwise stated)

Sr. No.	Name of the related party	Country of incorporation	% Equity interest
			As at 30.09.2020
i)	Ultimate Holding Company: Bayer AG	Germany	8%
ii)	Entities under Common Group Control **: Bayer (South East Asia) Pte. Ltd., Singapore Bayer BioScience Private Limited, India Bayer Business Services GmbH, Germany Bayer Business Services Philippines Inc., Philippines Bayer CropScience AG, Germany Bayer CropScience Limited, Bangladesh Bayer CropScience Schweiz AG, Switzerland Bayer Direct Services GmbH, Germany Bayer Holding Ltd., Japan Bayer Pakistan (Private) Limited, Pakistan Bayer Pharmaceuticals Private Limited, India Bayer S.A.S., France Bayer U.S LLC, USA Bayer Vapi Private Limited, India Bayer Zydus Pharma Private Limited, India Maharashtra Hybrid Seeds Company Private Limited, India Bayer CropScience LP, U.S.A.(Earlier known as "Monsanto Company, USA") Monsanto Holdings Private Limited, India Mahyco Monsanto Biotech (I) Pvt Ltd, India Monsanto Investments India Private Limited, India GP Grenzach Produktions GmbH, Germany Kunming Dihon Pharmaceutical Sales Co. Ltd, China PT. Bayer Indonesia, Indonesia		

** The list of parties above have been limited to entities with whom transactions have taken place during the current or previous year or balances are outstanding as at the year end.

A. The transactions with related parties:

	Party referred to in (i) above	Parties referred to in (ii) above
	01.04.2020 to 30.09.2020	01.04.2020 to 30.09.2020
Sale of goods		
Bayer AG	306	-
Bayer BioScience Private Limited	-	10
Others	-	276
Recoveries made		
Bayer AG	52	-
Bayer BioScience Private Limited	-	47
Bayer Vapi Private Limited	-	166
Others	-	249
Rental Income		
Bayer BioScience Private Limited	-	.*
Bayer Vapi Private Limited	-	3
Others	-	43
Purchase of Goods		
Bayer AG	8,495	-
Bayer BioScience Private Limited#	-	4,928
Bayer Vapi Private Limited	-	313
Bayer CropScience LP, U.S.A.	-	1,186

The amount is disclosed on gross basis, against which revenue is recognised at margin (sales less material cost) since the Company is acting as an agent in substance.

BAYER CROPSCIENCE LIMITED

Disclosure of Related Party Transactions for the half year ended September 30, 2020 (All amounts in ₹ Millions, unless otherwise stated)

Disclosure of Related Party Transactions for the half year ended September 30, 2020 (contd.) (All amounts in ₹ Millions, unless otherwise stated)

A. The transactions with related parties:

	Party referred to	Parties referred to
	in (i) above	in (ii) above
	01.04.2020 to 30.09.2020	01.04.2020 to 30.09.2020
Professional/ Support Charges incurred		
Bayer AG	2	-
Bayer BioScience Private Limited	-	12
Bayer Vapi Private Limited	-	4
Others	-	333
Rent Expense		
Bayer BioScience Private Limited	-	8
Monsanto Holdings Private Limited, India	-	1
Payment of Lease Liabilities		
Bayer Vapi Private Limited	-	1
Royalty Expense		
Bayer CropScience LP, U.S.A.	-	43
Others	-	7
Dividend paid		
Bayer AG	436	-
Bayer Vapi Private Limited	-	925
Bayer CropScience LP, U.S.A.	-	178
Others	-	2,154
Purchase of License of Duty Credit Scrips		
Bayer Vapi Private Limited	-	70
Employee related liability paid/ payable on transfer of employees		
Bayer BioScience Private Limited	-	3
Others	-	13
Employee related liability taken over on transfer of employees		
Bayer BioScience Private Limited	-	25
Bayer Vapi Private Limited	-	7
Others	-	36

*Amount is below rounding off norm adopted by the Company.

B. Outstanding balances of related parties:

	As at 30.09.2020
Party referred to in (i) above	
Outstanding Receivables	85
Outstanding Payables	2,388
Parties referred to in (ii) above	
Outstanding Receivables	
Bayer BioScience Private Limited	661
Bayer Vapi Private Limited	1
Others	274
Outstanding Payables	
Bayer BioScience Private Limited	374
Bayer Vapi Private Limited	118
Bayer CropScience LP, U.S.A.	1,171
Others	265

BAYER CROPSCIENCE LIMITED

Disclosure of Related Party Transactions for the half year ended September 30, 2020 (All amounts in ₹ Millions, unless otherwise stated)

Disclosure of Related Party Transactions for the half year ended September 30, 2020 (contd.) (All amounts in ₹ Millions, unless otherwise stated)

iii) Employee Benefits Plans where significant influence exists

Bayer CropScience Limited Employees Group Gratuity-cum-Life Assurance Scheme
Bayer CropScience Limited Managerial Employees Superannuation Scheme

The transactions with entities where significant influence exists of (iii) above and outstanding balances:

	01.04.2020 to 30.09.2020
Contributions during the year	
Bayer CropScience Limited Employees Group Gratuity-cum-Life Assurance Scheme	-
Bayer CropScience Limited Managerial Employees Superannuation Scheme	12

iv) Key management personnel:

Name	Designation
- Mr. Pankaj Patel	Chairman
- Mr. Duraiswami Narain	Vice Chairman & Managing Director and CEO
- Mr. Rolf Hoffmann	Executive Director & CFO
- Ms. Ketaki Bhagwati	Non-executive Director
- Mr. Sekhar Natarajan	Non-executive Director

	01.04.2020 to 30.09.2020
Remuneration to key management personnel	
Short term employee benefits	97
Other long-term employee benefits	22
	<u>119</u>
Directors' Sitting Fees	<u>1</u>
Commission to Non-Executive Directors (included in Note 28 Other Expenses - Miscellaneous expenses)	<u>2</u>

v) Terms and conditions

There have been no guarantees provided or received for any related party receivables or payables. Outstanding balances at the period end are unsecured and interest free, and settlement occurs in cash. The Company has not recorded any impairment of receivables relating to amounts owed by related parties for the half year ended September 30, 2020.