



May 24, 2023

To,
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

COMPANY CODE : BAYERCROP
SCRIP CODE : 506285

Dear Sir / Madam,

Sub.: News Release - Audited Financial Results for the financial year ended on March 31, 2023

Bayer CropScience Ltd.
CIN: L24210MH1958PLC011173

We send herewith a copy of the News Release that is being issued by the Company today, in connection with the captioned subject.

Registered and Corporate Office:
Bayer House
Central Avenue
Hiranandani Estate
Thane (West) – 400 607
Maharashtra, India

You are requested to kindly take note of the same.

Thanking You.

Tel : +91 22 2531 1234
Fax : +91 22 2545 5063
www.bayer.in
www.cropscience.bayer.com

Yours faithfully,
for **Bayer CropScience Limited**

Nikunj Kumar Savaliya
Company Secretary and Compliance Officer

Encl.: As above



Bayer CropScience Limited
Communications
Bayer House, Hiranandani Estate
Thane (West) - 400607
Maharashtra, India
www.bayer.in

News Release

Financial Results for FY 2022-23

Bayer CropScience Limited reports Q4 & Annual Results

- **FY 2022-23:** Revenue from Operations of ₹51,397 million and Profit Before Exceptional Items & Tax of ₹8,863 million
- **Q4 2022-23:** Revenue from Operations of ₹9,825 million and Profit Before Exceptional Items & Tax of ₹1,921 million

Mumbai, May 24, 2023: Bayer CropScience Limited (BSE: 506285) on Wednesday announced its results for the financial year (FY) and quarter ended March 31, 2023. In FY 2022-23, the Company registered Revenue from Operations of ₹51,397 million, compared to ₹47,344 million in the previous year, registering an overall revenue growth of 9%. Profit Before Exceptional Items & Tax stood at ₹8,863 million, compared to ₹7,883 million in the previous year, representing an increase of 12%. Profit Before Tax (After Exceptional Items) increased by 17% from ₹8,468 million to ₹9,901 million.

In Q4 of FY 2022-23, the Company registered Revenue from Operations of ₹9,825 million, compared to ₹9,633 million in the corresponding quarter of the previous year, delivering a growth of 2%. Profit Before Exceptional Items & Tax for the quarter stood at ₹1,921 million, compared to ₹1,895 million in the corresponding quarter of the previous year.

Commenting on the quarterly results, Simon-Thorsten Wiebusch, Executive Director, Bayer CropScience Limited said, "Our sales growth in Q4 continued to be driven by strong crop protection sales and consistent performance by our corn seeds business while overcoming some supply constraints faced during the quarter. Although our channel inventory continues to remain at healthy levels, we are witnessing a normalization of Roundup™ prices and availability."

Speaking on the FY results, Simon Britsch, Chief Financial Officer, Bayer CropScience Limited said, "The steady performance of our crop protection and corn seeds portfolio helped us deliver 9% growth in Revenue from Operations for the financial year. Though headwinds in the form of inflationary pressures led to higher operating expenses, we continued to invest in key initiatives to drive long-term growth. During the year, the company had an exceptional income of ₹1,038 million arising from the sale of its Environmental Science Business in Q3 of FY 2022-23."

About Bayer

Bayer is a global enterprise with core competencies in the life science fields of health care and nutrition. Its products and services are designed to help people and the planet thrive by supporting efforts to master the major challenges presented by a growing and aging global population. Bayer is committed to driving sustainable development and generating a positive impact with its businesses. At the same time, the Group aims to increase its earning power and create value through innovation and growth. The Bayer brand stands for trust, reliability and quality throughout the world. In fiscal 2022, the Group employed around 101,000 people and had sales of 50.7 billion euros. R&D expenses before special items amounted to 6.2 billion euros. For more information, go to www.bayer.com.

Media contact:

Snigdha Vishal

Communications Business Partner, CropScience - South Asia, Bayer

snigdha.vishal@bayer.com

Forward-Looking Statements

This release may contain forward-looking statements based on current assumptions and forecasts made by Bayer management. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. These factors include those discussed in Bayer's public reports, which are available on the Bayer website at www.bayer.com. The company assumes no liability whatsoever to update these forward-looking statements or to conform them to future events or developments.