



June 16, 2021

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**SECURITY ID : BAYERCROP**  
**SECURITY CODE : 506285**

Dear Sir / Madam,

**Sub.: Disclosures of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended March 31, 2021.

Kindly take the said information on your records.

Thanking you.

Yours faithfully,

*for* **Bayer CropScience Limited**

**Nikunj Kumar Savaliya**  
Company Secretary & Company Secretary

Encl. : As above

Bayer CropScience Ltd.  
CIN: L24210MH1958PLC011173

Registered and Corporate Office:  
Bayer House  
Central Avenue  
Hiranandani Estate  
Thane (West) – 400 607  
Maharashtra, India

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[www.cropscience.bayer.com](http://www.cropscience.bayer.com)

**RESTRICTED**

## BAYER CROPSCIENCE LIMITED

### Disclosure of Related Party Transactions for the half year ended March 31, 2021 (All amounts in ₹ Millions, unless otherwise stated)

Sr. No.	Name of the related party	Country of incorporation	<u>% Equity interest As at 31-Mar-2021</u>
i)	<b>Ultimate Holding Company:</b> Bayer AG	Germany	8%
ii)	<b>Entities under Common Group Control **:</b> Bayer (South East Asia) Pte. Ltd., Singapore Bayer BioScience Private Limited, India Bayer Business and Technology Services LLC, U.S.A. Bayer Business Services GmbH, Germany Bayer Business Services Philippines Inc., Philippines Bayer CropScience AG, Germany Bayer CropScience Limited, Bangladesh Bayer CropScience Ltd, Seoul Bayer CropScience Schweiz AG, Switzerland Bayer Direct Services GmbH, Germany Bayer Holding Ltd., Japan Bayer Pharmaceuticals Private Limited, India Bayer Philippines Inc., Philippines Bayer S.A., Chile Bayer U.S LLC, U.S.A. Bayer Vapi Private Limited, India Bayer Zydus Pharma Private Limited, India Bayer CropScience LP, U.S.A. Monsanto Company, U.S.A. Monsanto Holdings Private Limited, India Mahyco Monsanto Biotech (I) Pvt Ltd, India Monsanto Kenya Ltd, Kenya PT. Bayer Indonesia, Indonesia		

\*\* The list of parties above have been limited to entities with whom transactions have taken place during the current period or balances are outstanding as at the period end.

#### A. The transactions with related parties:

	<u>Party referred to in (i) above</u>	<u>Parties referred to in (ii) above</u>
	<u>01.10.2020 to 31.03.2021</u>	<u>01.10.2020 to 31.03.2021</u>
<b>Sale of goods</b>		
Bayer AG	420	-
Bayer BioScience Private Limited	-	34
Others	-	352
<b>Recoveries made</b>		
Bayer AG	145	-
Bayer BioScience Private Limited	-	41
Bayer Vapi Private Limited	-	121
Others	-	297
<b>Rental Income</b>		
Bayer BioScience Private Limited	-	1
Bayer Vapi Private Limited	-	3
Others	-	42
<b>Purchase of Goods</b>		
Bayer AG	5,931	-
Bayer BioScience Private Limited <sup>#</sup>	-	188
Bayer Vapi Private Limited	-	227
Bayer CropScience LP, U.S.A.	-	379
Monsanto Company, U.S.A.	-	798

<sup>#</sup> The amount is disclosed on gross basis, against which revenue is recognised at margin (sales less material cost) since the Company is acting as an agent in substance.

## BAYER CROPSCIENCE LIMITED

### Disclosure of Related Party Transactions for the half year ended March 31, 2021 (All amounts in ₹ Millions, unless otherwise stated)

#### Related Party Transactions (contd.)

##### A. The transactions with related parties:

	Party referred to	Parties referred to
	in (i) above	in (ii) above
	01.10.2020 to	01.10.2020 to
	31.03.2021	31.03.2021
<b>Professional/ Support Charges incurred</b>		
Bayer AG	98	-
Bayer BioScience Private Limited	-	-3
Bayer Vapi Private Limited	-	3
Bayer CropScience LP, U.S.A.	-	60
Others	-	192
<b>Rent Expense</b>		
Bayer BioScience Private Limited	-	9
Bayer Vapi Private Limited	-	2
Others	-	1
<b>Royalty Expense</b>		
Bayer CropScience AG, Germany	-	5
Bayer CropScience LP, U.S.A.	-	94
<b>Purchase of License of Duty Credit Scrips</b>		
Bayer Vapi Private Limited	-	15
Others	-	23
<b>Purchase of Fixed Assets (including Capital work-in-progress)</b>		
Others	-	15
<b>Recoupment of losses towards overdue trade receivables</b>		
Bayer BioScience Private Limited	-	20
<b>Repayment against recoupment of losses towards overdue trade receivables</b>		
Bayer BioScience Private Limited	-	10
<b>Employee related liability paid/ payable on transfer of employees</b>		
Bayer BioScience Private Limited	-	3
Others	-	9
<b>Employee related liability taken over on transfer of employees</b>		
Bayer BioScience Private Limited	-	13
Bayer Vapi Private Limited	-	10
Others	-	18

##### B. Outstanding balances of related parties:

	As at	As at
	31.03.2021	31.03.2021
<b>Party referred to in (i) above</b>		
Outstanding Receivables	292	-
Outstanding Payables	2,959	-
<b>Parties referred to in (ii) above</b>		
Outstanding Receivables		
Bayer BioScience Private Limited	-	18
Bayer Vapi Private Limited	-	6
Others	-	230
Outstanding Payables		
Bayer BioScience Private Limited	-	477
Bayer Vapi Private Limited	-	158
Bayer CropScience LP, U.S.A.	-	1,760
Monsanto Company, U.S.A.	-	121
Others	-	118

## BAYER CROPSCIENCE LIMITED

### Disclosure of Related Party Transactions for the half year ended March 31, 2021 (All amounts in ₹ Millions, unless otherwise stated)

#### Related Party Transactions (contd.)

#### iii) Employee Benefits Plans where significant influence exists

Bayer CropScience Limited Employees Group Gratuity-cum-Life Assurance Scheme  
Bayer CropScience Limited Managerial Employees Superannuation Scheme

#### The transactions with entities where significant influence exists of (iii) above and outstanding balances:

	<b>01.10.2020 to 31.03.2021</b>
<b>Contributions during the period</b>	
Bayer CropScience Limited Employees Group Gratuity-cum-Life Assurance Scheme	50
Bayer CropScience Limited Managerial Employees Superannuation Scheme	_##

##\_ During the period, the company has made contribution directly to LIC and not through Bayer CropScience Limited Managerial Employees Superannuation Scheme Trust.

#### iv) Key management personnel:

<b>Name</b>	<b>Designation</b>
- Mr. Pankaj Patel	Chairman
- Mr. Duraiswami Narain	Vice Chairman & Managing Director and CEO
- Mr. Rolf Hoffmann	Executive Director & CFO
- Ms. Ketaki Bhagwati	Non-executive Director
- Mr. Sekhar Natarajan	Non-executive Director
- Dr. Harsh Kumar Bhanwala	Non-executive Director (from February 12, 2021)
- Dr. Sara Boettiger	Non-executive Director (from February 12, 2021)

	<b>01.10.2020 to 31.03.2021</b>
<b>Remuneration to key management personnel</b>	
Short term employee benefits	88
Other long-term employee benefits	9
	<u>97</u>
<b>Directors' Sitting Fees</b>	<u>1</u>
<b>Commission to Non-Executive Directors</b>	<u>3</u>

#### v) Terms and conditions

There have been no guarantees provided or received for any related party receivables or payables. Outstanding balances as at March 31, 2021 are unsecured and interest free, and settlement occurs in cash. The Company has not recorded any impairment of receivables relating to amounts owed by related parties for the half year ended March 31, 2021.