

October 13, 2021

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Streets,
Mumbai – 400 001

SECURITY ID

BAYERCROP

SECURITY CODE

506285

Dear Sir/ Madam,

Subject: Outcome of the Board Meeting dated October 13, 2021 read
with Regulation 30 of the Securities and Exchange Board of
India (Listing Obligations and Disclosure Requirements)
Regulations, 2015

We wish to intimate that the Board at its meeting today has approved the sale of its Traded Seeds business relating to Cotton, Millet, Mustard and Sorghum crops ("Crops") alongwith real estate property owned by the Company at Patancheru, Telangana, to Crystal Crop Protection Limited on a slump sale basis for a total consideration of Rs. 620 Million. The transaction is subject to fulfillment of agreed conditions before the Closing date. Until the closing of the transaction, the Company will continue to act as a distributor for the said Crops.

The Company shall continue to act as distributor for crops which are not part of above referred sale.

It is further informed that the revenue from Traded Seeds Business for above Crops accounts for 1.3% of the Revenue from Operations of the Company for the Financial Year 2020-21.

The said sale transaction does not constitute to be a 'material event' in line with the Policy on Disclosure of Material Event of the Company and is not a related party transaction.

Bayer CropScience Ltd. CIN: L24210MH1958PLC011173

Registered and Corporate Office: Bayer House Central Avenue Hiranandani Estate Thane (West) – 400 607 Maharashtra, India

Tel: +91 22 2531 1234 Fax: +91 22 2545 5063

www.bayer.in

www.cropscience.bayer.com





The above intimation is provided pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the said information on record.

Thanking you,

Yours faithfully,

for Bayer CropScience Limited

Nikunjkumar Savaliya

Company Secretary and Compliance Officer