

MONSANTO INDIA LIMITED
(CIN: L74999MH1949PLC007912)
REGD. OFFICE :
AHURA CENTRE, B WING, 5TH FLOOR
96, MAHAKALI CAVES ROAD, ANDHERI (EAST)
MUMBAI - 400 093. INDIA
PHONE +91 22 2824 6450 / 6702 9851
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May 05, 2017

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai – 400 051. SYMBOL: MONSANTO	The Manager Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Scrip Code : 524084
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Dear Sirs,

Sub: Audited Financial results for the quarter/year ended March 31, 2017
Re: Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

We would like to inform you that at a meeting held on Friday, May 05, 2017, the Board of Directors of the Company has approved the Audited Financial Results for the quarter/year March 31, 2017.

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, we enclose the following:

1. Audited Financial Results (Standalone) for the quarter/year ended March 31, 2017;
2. Form A (for audit report with unmodified opinion);
3. Auditors' Report on the Audited Financial Results for the quarter/year ended March 31, 2017.

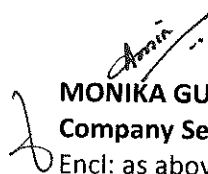
Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, the Company hereby declares that the Auditor has furnished their Report with unmodified opinion(s) in respect of Standalone Financial Results for the quarter/year ended March 31, 2017.

The meeting of the Board of Directors commenced at 12.00 noon and concluded at 4.45 p.m.

We request you to kindly take the above information on record and disseminate the same to the shareholders of the Company.

Thanking you,
Yours faithfully,

For **MONSANTO INDIA LIMITED**


MONIKA GUPTA
Company Secretary & Compliance Officer
Encl: as above

MONSANTO INDIA LIMITED (CIN: L74999MH1949PLC007912)
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

(Rupees in Lakhs)

Sr. No.	PARTICULARS (Refer Notes below)	Three Months ended 31.03.2017 (Audited)	Preceding Three Months ended on 31.12.2016 (Unaudited)	Corresponding Three Months ended in the previous year 31.03.2016 (Audited)	For the year ended 31.03.2017 (Audited)	For the year ended 31.03.2016 (Audited)
I	Revenue from operations (Gross)	14,557	16,699	9,036	66,799	56,792
	Less : Excise duty	556	308	351	2,728	2,635
	Revenue from operations (Net)	14,001	16,391	8,685	64,071	54,157
II	Other Income	491	325	636	1,345	1,418
III	Total Revenue (I + II)	14,492	16,716	9,321	65,416	55,575
IV	Expenses					
	(a) Cost of Materials consumed and other inputs	9,849	2,550	5,008	26,920	18,785
	(b) Changes in inventories of finished goods and work-in-progress	(4,176)	2,839	(1,377)	3,047	6,677
	(c) Employee benefits expense	1,247	1,070	800	4,374	5,096
	(d) Finance Cost	36	17	18	110	88
	(e) Depreciation and amortisation expense	252	226	216	906	932
	(f) Other expenses	3,616	3,933	2,672	15,064	12,812
	Total expenses	10,824	10,635	7,337	49,421	44,370
V	Profit before exceptional items and tax (III - IV)	3,668	6,081	1,984	15,995	11,205
VI	Exceptional items - Employee Severance Costs (Net)	-	-	(266)	129	289
VII	Profit before Tax (V - VI)	3,668	6,081	2,260	15,866	10,916
VIII	Tax expense					
	(a) Current tax expense	547	26	(207)	1,037	519
	(b) Excess provision for tax relating to prior years	(61)	-	-	(61)	-
	(c) Deferred tax expense	171	62	49	137	272
IX	Profit for the year (VII-VIII)	3,011	5,993	2,408	14,753	10,125
X	Earnings per equity share of face value of Rs 10/- each (In Rs.) (not annualised for the quarters) :					
	a. Basic	17.44	34.72	13.95	85.48	58.66
	b. Diluted (Refer note 5)	-	-	-	-	-
	See accompanying notes to the Financial Results					

Notes


1. Statement of Assets and Liabilities for the year ended 31st March, 2017

(Rupees in Lakhs)

Particulars	As at Current year end March 31, 2017 (Audited)	As at Previous year end March 31, 2016 (Audited)
I EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	1,726	1,726
(b) Reserves and surplus	51,236	39,599
	52,962	41,325
2. Non-current liabilities		
(a) Other long-term liabilities	801	729
(b) Long-term provisions	956	906
	1,757	1,635
3. Current liabilities		
(a) Trade payables		
i) total outstanding dues of micro enterprises and small enterprises	26	44
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	10,214	6,057
(b) Other current liabilities	4,007	3,017
(c) Short-term provisions	842	583
	15,089	9,701
Total	69,808	52,661
II ASSETS		
1. Non-current assets		
(a) Fixed assets		
(i) Tangible assets - Property, Plant and Equipment	9,670	8,399
(ii) Intangible assets	51	6
(iii) Capital work in progress	930	1,100
	10,651	9,505
(b) Deferred tax assets (net)	20	159
(c) Long-term loans and advances	6,605	5,165
	17,276	14,829
2 Current assets		
(a) Current investments	34,793	15,749
(b) Inventories	12,505	17,904
(c) Trade receivables	1,469	1,336
(d) Cash and cash equivalents	1,022	650
(e) Short-term loans and advances	2,308	1,702
(f) Other current assets	435	491
	52,532	37,832
Total	69,808	52,661

- 2 In view of the seasonal nature of the company's business, the performance is dependent on the mix of products sold in the respective quarters.
- 3 The company has one primary business segment namely "Agriculture Inputs".
- 4 The financial results for the quarter and year ended 31st March 2017 been approved by the Board of Directors at its meeting held on May 5, 2017.
- 5 There is no dilution to the basic EPS as there are no outstanding potentially dilutive shares.
- 6 The audited financial results for three months ended March 31, 2017 and three months ended March 31, 2016 are the balancing figures between the audited figures for the full financial years then ended and the published year to date figures upto the third quarter of the respective financial year.
- 7 Previous period's/year's figures have been re-grouped wherever necessary to correspond with the current period's figures.

For MONSANTO INDIA LIMITED



SEKHAR NATARAJAN
(DIN: 01031445)
CHAIRMAN

Mumbai: May 5, 2017





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FORM A (for audit report with unmodified opinion)
 Pursuant to Reg. 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015

1.	Name of the company	:	Monsanto India Limited
2.	Annual financial statements for the year ended	:	March 31, 2017
3.	Type of Audit observation	:	Un Modified
4.	Frequency of observation	:	Not Applicable
5.	Chairman of the Company	:	 Sekhar Natarajan
	Chief Financial Officer of the Company	:	 Saurabh Dilip Vaidya
	Auditor of the Company	:	 P. B. Pardiwalla, Partner Membership No.040005
	Audit Committee Chairman	:	 Pradeep Poddar

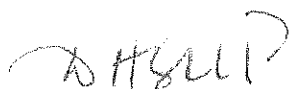
Mumbai, May 5, 2017

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF MONSANTO INDIA LIMITED**

1. We have audited the Financial Results ("the Results") of **MONSANTO INDIA LIMITED** ("the Company"), for the year ended 31st March 2017 included in the accompanying Statement of Financial Results for the Quarter and Year Ended 31st March 2017 ("the Statement"), initialled by us for identification purpose only, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Results, which are the responsibility of the Company's Management and approved by the Board of Directors, have been compiled from the related financial statements which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Results based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Results. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Results, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Results.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, the Results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2017.
5. The Statement includes the results for the Quarter ended 31st March 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to review by us.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366 W/W - 100018)

P. B. Pardiwalla

P. B. Pardiwalla
Partner
Membership No. 40005

Place: Mumbai
Date: 5th May, 2017