

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

| Part - I | | (Rupees in Lacs) | | | | |
|------------|---|---|---|---|---|--|
| SR.N O. | PARTICULARS (Refer Notes below) | Three Months ended on 31.03.2015 (Audited) (Refer Note 5 below) | Preceding three Months ended on 31.12.2014 (Unaudited) | Corresponding three months ended in the previous year on 31.03.2014 (Audited) (Refer Note 5 below) | Year to date figures for the current year ended on 31.03.2015 (Audited) | Previous Year ended on 31.03.2014 (Audited) |
| 1 | Income from Operations | | | | | |
| | (a) Net Sales (Net of Excise) | 6,927 | 13,335 | 7,491 | 54,663 | 57,649 |
| | (b) Other Operating Income | (186) | 53 | 19 | 980 | 662 |
| | Total income from operations (Net) | 6,741 | 13,388 | 7,510 | 55,643 | 58,311 |
| 2 | Expenses | | | | | |
| | (a) Cost of Materials Consumed and other inputs | 9,919 | 3,614 | 12,470 | 30,237 | 29,321 |
| | (b) Purchase of Stock- in- trade- Agricultural Chemicals | - | - | - | - | 2 |
| | (c) Changes in inventories of finished goods, work- in-progress and stock-in-trade | (7,068) | 346 | (9,460) | (6,518) | (4,890) |
| | (d) Employee benefits expense | 1,927 | 1,539 | 1,140 | 6,508 | 5,522 |
| | (e) Depreciation and amortisation expense | 2 | 219 | 288 | 792 | 1,189 |
| | (f) Other Expenses | 3,000 | 3,314 | 3,112 | 13,811 | 13,844 |
| | Total expenses | 7,780 | 9,032 | 7,550 | 44,830 | 44,988 |
| 3 | Profit / (Loss) from ordinary activities before Other Income, Finance costs & Exceptional Items (1-2) | (1,039) | 4,356 | (40) | 10,813 | 13,323 |
| 4 | Other Income | 330 | 493 | 325 | 2,126 | 1,292 |
| 5 | Profit / (Loss) before Finance costs and Exceptional Items (3+4) | (709) | 4,849 | 285 | 12,939 | 14,615 |
| 6 | Finance costs | 9 | 10 | 10 | 41 | 51 |
| 7 | Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6) | (718) | 4,839 | 275 | 12,898 | 14,564 |
| 8 | Exceptional Items Depletion in value of Fixed Assets held for disposal | - | - | (690) | - | (690) |
| 9 | Profit/ (Loss) from ordinary activities before Tax (7+8) | (718) | 4,839 | (415) | 12,898 | 13,874 |
| 10 | Tax expense: | | | | | |
| | - Current Tax | 121 | (46) | 227 | 2,325 | 1,600 |
| | - Deferred Tax | (14) | 51 | (37) | (57) | (15) |
| | | 107 | 5 | 190 | 2,268 | 1,585 |
| 11 | Net Profit / (Loss) from Ordinary Activities after tax (9-10) | (825) | 4,834 | (605) | 10,630 | 12,289 |
| 12 | Extraordinary Items (net of tax expenses Rs. NIL) | - | - | - | - | - |
| 13 | Net Profit/ (Loss) for the period (11-12) | (825) | 4,834 | (605) | 10,630 | 12,289 |
| 14 | Paid-up Equity Share Capital (Face Value Rs. 10/- per share) | 1,726 | 1,726 | 1,726 | 1,726 | 1,726 |
| 15 | Reserves excluding revaluation reserves as per last Balance sheet of the previous accounting year | - | - | - | - | 32,724 |
| 16 | Earnings per share (of Rs . 10/- each) (not annualised) | | | | | |
| | Basic | (4.78) | 28.00 | (3.50) | 61.59 | 71.20 |
| | Diluted (Refer note 5) | - | - | - | - | - |
| | See Accompanying notes to financial results. | | | | | |

Part-II Select Information for the Quarter and Year Ended March 31, 2015

| Particulars | Three Months ended on 31.03.2015 (Audited) (Refer Note 5 below) | Preceding three Months ended on 31.12.2014 (Unaudited) | Corresponding three months ended in the previous year on 31.03.2014 (Audited) (Refer Note 5 below) | Year to date figures for the current year ended on 31.03.2015 (Audited) | Previous Year ended on 31.03.2014 (Audited) |
|---|---|---|---|---|--|
| A PARTICULARS OF SHAREHOLDINGS | | | | | |
| 1 Public shareholding | | | | | |
| - Number of shares | 4,808,704 | 4,808,704 | 4,808,704 | 4,808,704 | 4,808,704 |
| - Percentage of shareholding | 27.86 | 27.86 | 27.86 | 27.86 | 27.86 |
| 2 Promoters and Promoter Group Shareholding | | | | | |
| a) Pledged / Encumbered | | | | | |
| - Number of shares | - | - | - | - | - |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - |
| b) Non - encumbered | | | | | |
| - Number of shares | 12,454,044 | 12,454,044 | 12,454,044 | 12,454,044 | 12,454,044 |
| - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| - Percentage of shares (as a % of the total share capital of the company) | 72.14 | 72.14 | 72.14 | 72.14 | 72.14 |
| B INVESTOR COMPLAINTS | Three Months ended on 31.03.2015 | | | | |
| Pending at the beginning of the quarter | - | | | | |
| Received during the quarter | 29 | | | | |
| Disposed of during the quarter | 29 | | | | |
| Remaining unresolved at the end of the quarter | - | | | | |

Notes:

- 1 In view of the seasonal nature of the company's business, the performance is dependent on the mix of products sold in the respective quarters.
- 2 The company has one Primary business segment namely "Agriculture Inputs".
- 3 Disclosure of Balance Sheet items as per format specified in Clause 41 of the listing agreement.

| (Rupees in lacs) | | |
|--|-------------------------------|----------------------------------|
| Standalone Statement of Assets and Liabilities | As at 31.03.2015 (Audited) | As at 31.03.2014 (Audited) |
| Particulars | | |
| A EQUITY AND LIABILITIES | | |
| 1 Shareholder's Funds | | |
| (a) Share Capital | 1,726 | 1,726 |
| (b) Reserves and Surplus | 35,707 | 32,724 |
| Sub-total -Shareholders' funds | 37,433 | 34,450 |
| 2 Non-Current Liabilities | | |
| (a) Other long term liabilities | 882 | 1,221 |
| (b) Long term provisions | 953 | 731 |
| Sub-total - Non- current liabilities | 1,835 | 1,952 |
| 3 Current Liabilities | | |
| (a) Trade payables | 11,892 | 13,292 |
| (b) Other current liabilities | 3,719 | 4,317 |
| (c) Short-term provisions | 4,977 | 6,611 |
| Sub-total - Current liabilities | 20,588 | 24,220 |
| TOTAL EQUITY AND LIABILITIES | 59,856 | 60,622 |
| B ASSETS | | |
| 1 Non-current assets | | |
| (a) Fixed assets | 8,785 | 8,850 |
| (b) Deferred tax assets (net) | 431 | 374 |
| (c) Long term loans and advances | 1,081 | 971 |
| Sub-total - Non current assets | 10,297 | 10,195 |
| 2 Current assets | | |
| (a) Current investments | 18,948 | 26,673 |
| (b) Inventories | 25,510 | 16,922 |
| (c) Trade receivables | 2,470 | 3,301 |
| (d) Cash and cash equivalents | 664 | 853 |
| (e) Short-term loans and advances | 1,475 | 2,186 |
| (f) Other current assets | 492 | 492 |
| Sub-total - Current assets | 49,559 | 50,427 |
| TOTAL ASSETS | 59,856 | 60,622 |

- 4 The financial results for the quarter and year ended March 31, 2015 have been approved by the Board of Directors at its meeting held on May 14, 2015.
- 5 The unaudited financial results for preceeding three months ended March 31, 2015 are the balancing figures between the audited figures for the full financial year ended March 31, 2015 and the published unaudited year to date figures upto the third quarter ended December 31, 2014 which were approved by the Board of Directors and subjected to a Limited Review by the Statutory Auditors.
- 6 The Board of Directors has recommended a final dividend of Rs.18/- per share at its meeting held on May 14, 2015.
- 7 There is no dilution to the basic EPS as there are no outstanding potentially dilutive shares.
- 8 Previous period's/year's figures have been re-grouped wherever necessary to correspond with the current period's figures.

For MONSANTO INDIA LIMITED

SHILPA SHRIDHAR DIVEKAR
(DIN: 06619353)
MANAGING DIRECTOR

Mumbai: MAY 14, 2015