



January 22, 2026

The General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

COMPANY CODE : BAYERCROP
SCRIP CODE : 506285

Dear Sir/Madam,

Sub.: Update to the disclosure made pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In furtherance to the disclosure made by the Company on December 18, 2023 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company had filed an appeal to the Customs, Excise & Service Tax Appellate Tribunal (CESAT/ Appellate Authority) against the impugned order received from Office of Commissioner of Customs, Centralized Adjudication Cell, Maharashtra imposing penalty of Rs. 100 Mio on the Company.

The Appellate Authority vide its final order dated January 20, 2026, (received by the Company on January 21, 2026) has set aside the impugned order.

The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P-CIR//2023/123 dated July 13, 2023, are enclosed as **Annexure I**.

You are requested to take the same on your record.

Thanking You

for **Bayer CropScience Limited**

Bharati Shetty
Company Secretary & Compliance Officer
(Membership No.: ACS 24199)

Encl.: As above

Bayer CropScience Ltd.
CIN: L24210MH1958PLC011173

Registered and Corporate Office:
Bayer House
Central Avenue
Hiranandani Estate
Thane (West) – 400 607
Maharashtra, India

Tel : +91 22 2531 1234
Fax : +91 22 2545 5063
www.bayer.in
www.cropscience.bayer.com

RESTRICTED



Annexure I

<p>The details of any change in the status and / or any development in relation to such proceeding</p>	<p>The Office of Commissioner of Customs, Centralized Adjudication Cell, Maharashtra vide its order dated December 15, 2023 had imposed a penalty of Rs. 100 Mio on the Company under Customs Act, 1962.</p> <p>The order was relating to misclassification of exported goods under Rule 3(a) of General Rules for Interpretation of the Harmonized System.</p> <p>The Company had filed an appeal to the Customs, Excise & Service Tax Appellate Tribunal, challenging the impugned order. The Appellate Authority vide its final order dated January 20, 2026, has set aside the impugned order.</p>
<p>In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings</p>	<p>Not Applicable</p>
<p>In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity:</p>	<p>The proceedings were concluded pursuant to a favourable Final Order passed by the Hon'ble Customs, Excise and Service Tax Appellate Tribunal (CESTAT). The Tribunal allowed the Company's appeal, confirming the Company's eligibility to claim export incentives and setting aside the demand raised by the Nhava Sheva Customs authorities.</p> <p>Accordingly, the demand for recovery of export incentives aggregating to approximately INR 13 million (along with interest from FY 2016) and the additional penalties amounting to INR 100 million imposed under various provisions were quashed in entirety.</p> <p>No settlement amount, compensation or penalty has been paid by the Company. The outcome has no adverse impact on the financial position of the Company.</p>