



May 31, 2018

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 023.

Company Code : 506285
Scrip ID : BAYERCROP

Dear Sir,

Sub.: Outcome of the meeting of Board of Directors of Bayer CropScience Limited (the "Company") held on May 31, 2018 – Proposal to invest in the equity shares of Monsanto India Limited.

Bayer AG, the parent company of Bayer CropScience Limited (BCSL/Company) has entered into an agreement and plan of merger (Merger Agreement) with Monsanto Company, a Delaware corporation (Monsanto), and KWA Investment Company, an indirect wholly owned subsidiary of Bayer AG, to acquire 100% of the outstanding shares of Monsanto, subject to receipt of requisite regulatory clearance and approvals (Proposed Underlying Transaction).

Pursuant to the Merger Agreement, Bayer AG has made a public announcement on September 19, 2016 for acquiring up to 26% of the equity share capital of Monsanto India Limited as per Regulation 3, 4 and 5(1) read with Regulations 13(2)(e) and 15(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and further stated that one or more entities of Bayer group of companies may join as person(s) acting in concert with Bayer AG for acquiring up to 26% of the equity share capital of Monsanto India Limited (Open Offer).

Pursuant to the above public announcement and subject to completion of the Proposed Underlying Transaction (Global Closing), the Board of Directors of BCSL at its meeting held on May 31, 2018 approved a proposal to invest an amount upto and not exceeding INR 4,000 Million by way of acquiring such number of equity shares of Monsanto India Limited through the Open Offer from the public shareholders of Monsanto India Limited, in compliance with, and at a price to be determined as per, the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011; and for this purpose to act as a person acting in concert with Bayer AG under the Open Offer.

Bayer CropScience Ltd.
CIN: L24210MH1958PLC011173

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Hiranandani Estate
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Maharashtra, India

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www.bayer.in
www.cropscience.bayer.com

A handwritten signature in blue ink, appearing to be a stylized 'S' or similar character.



The above information is provided to BSE Limited pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

Please take the information on record and acknowledge.

Thanking you.

Yours faithfully,
For **Bayer CropScience Limited**

A handwritten signature in blue ink, appearing to read "Rajiv Wani", written over a circular stamp or mark.

Rajiv Wani
Head - Law Patents and Compliance
& Company Secretary