

BAYER CROPSCIENCE LIMITED

(Regd. Office: Bayer House, Central Avenue, Hiranandani Estate, Thane - 400 607, CIN: L24210MH1958PLC011173)

PART I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014							₹ In Millions
PARTICULARS	Quarter Ended			Year to date		Year Ended	
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014	
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
Income from Operations							
Net Sales/ Income from Operations (net of excise duty)	6,872	12,151	6,266	30,747	26,203	31,462	
Other Operating Income	248	259	278	790	722	990	
Total Income from Operations (net)	7,120	12,410	6,544	31,537	26,925	32,452	
Expenses							
Cost of Materials Consumed	2,315	2,479	1,907	6,811	5,114	6,912	
Purchases of stock-in-trade	905	4,357	1,233	13,650	12,077	14,074	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,252	924	832	60	309	(85)	
Employee Benefits Expense	537	499	549	1,694	1,581	2,040	
Depreciation and Amortisation Expense (including Impairment) (Note 2)	59	48	113	192	539	646	
Other Expenses	1,384	1,711	1,540	4,673	4,334	5,318	
Total Expenses	6,452	10,018	6,174	27,080	23,954	28,905	
Profit from Operations before other income, finance costs and exceptional items	668	2,392	370	4,457	2,971	3,547	
Other Income	173	277	234	659	744	909	
Profit from ordinary activities before finance costs and exceptional items	841	2,669	604	5,116	3,715	4,456	
Finance costs	9	8	7	24	20	48	
Profit from ordinary activities after finance costs but before exceptional items	832	2,661	597	5,092	3,695	4,408	
Exceptional Items	-	-	-	-	-	-	
Profit from ordinary activities before tax	832	2,661	597	5,092	3,695	4,408	
Current and Deferred Tax expense (net of credits)	282	900	207	1,696	1,262	1,513	
Net Profit from ordinary activities after tax	550	1,761	390	3,396	2,433	2,895	
Paid-up equity share capital (Face Value ₹ 10/-)	366	366	366	366	366	366	
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						17,057	
Earnings per share (basic and diluted) (not annualised) (in ₹)	15.03	48.11	10.14	92.78	62.14	75.14	

**PART II
SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014**

PARTICULARS	Quarter Ended			Year to date		Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
A PARTICULARS OF SHAREHOLDING						
Public Shareholding						
Number of shares	11,368,094	11,368,094	11,368,094	11,368,094	11,368,094	11,368,094
Percentage of shareholding (%)	31.04%	31.04%	31.04%	31.04%	31.04%	31.04%
Promoters and Promoter Group Shareholding						
Pledged/ Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
- Percentage of shares (as a % of total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Non-Encumbered						
- Number of shares	25,250,907	25,250,907	25,250,907	25,250,907	25,250,907	25,250,907
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of total share capital of the Company)	68.96%	68.96%	68.96%	68.96%	68.96%	68.96%

PARTICULARS	3 months ended 31.12.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

NOTES:

- The Company has only one reportable business segment, i.e. "Agri Care". The Company's business is seasonal in nature and hence quarterly figures are not representative of the full year's performance.
- The Depreciation and Amortization Expense for the quarter and nine months ended December 31, 2013 includes additional depreciation charge of ₹ 40 Millions and ₹ 122 Millions, respectively, on account of revision in economic useful life of the fixed assets of the Company and for nine months ended December 31, 2013 includes Impairment charge of ₹ 154 Millions on account of execution of Agreements for divestment of Chemical Manufacturing Facilities at Ankleshwar.
- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 2, 2015. The above results have been subjected to limited review by the Statutory Auditors of the Company.
- Previous period's figures have been regrouped wherever necessary.

By Order of the Board

Dr. Thomas Hoffmann

Whole-time Director

DIN 06485949

Place : Mumbai

Date : February 02, 2015

